

## Claiming Your Benefit

This document provides you with the information you need to know when claiming your superannuation benefit.

This document and the documents called 'Benefit Statement' and 'Interest Rate Table' constitute your periodic statement on exiting the Plan.

### What to do:

- A Read** all the information in this brochure carefully. It really is important that you make the right decision about your superannuation.
- B Consider** your options carefully and if necessary, seek advice from a qualified financial adviser.
- C Complete** the Estimated Superannuation Benefit form included with this brochure ensuring you:
- provide the name, address and ABN of the rollover institution\* for the preserved component of your benefit;
  - indicate if you have any outstanding Qantas Staff Credit Union loans that you wish to pay;
  - provide benefit payment details;
  - if you are between the ages of 55 and 60 and are permanently leaving the workforce, complete a statutory declaration to this effect;
  - sign, date and provide your Tax File Number.
- D Ask** questions about any issues that are unclear. Call the Plan on 1300 654 384, or send your enquiry via email at [info@qantassuper.com.au](mailto:info@qantassuper.com.au).
- E Return** the Estimated Superannuation Benefit form and certified copy of proof of identity in the enclosed prepaid envelope.
- F** The Plan will then pay your benefit as instructed.

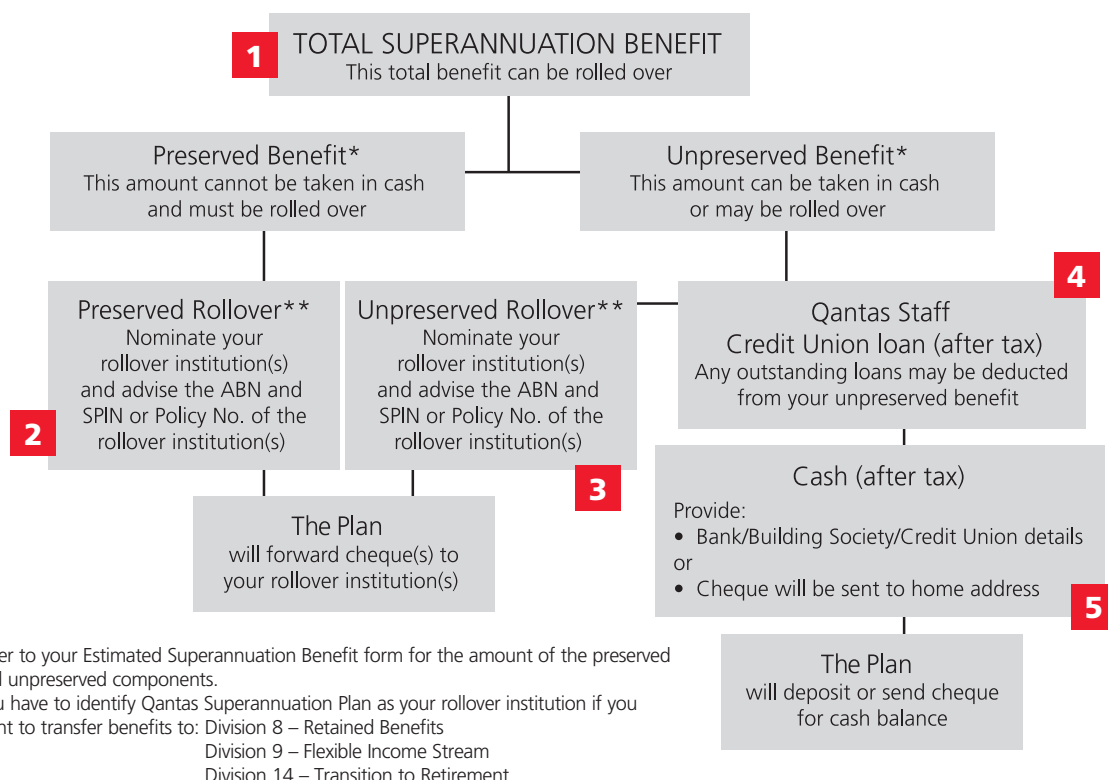
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\* You have to identify Qantas Superannuation Plan as your rollover institution if you want to transfer benefits to Division 8 – Retained Benefits, Division 9 – Flexible Income Stream, or Division 14 – Transition to Retirement.

# Qantas Superannuation Plan

## Claiming Your Benefit

This chart will assist you to complete the Estimated Superannuation Benefit (ESB) form. The numbers on this diagram refer to the numbers on the ESB form.



## How your benefit is taxed

The exact amount of tax payable on your benefit depends on:

- the type of benefit (e.g. resignation, retirement, ill health, etc.);
- the age at which the benefit is taken in cash.

### Tax on cash component

If you take any part of your benefit in cash after age 60, no tax will be payable. Prior to age 60 some tax may be payable. This tax will be deducted from your benefit by the Plan. With your benefit details you will receive completed documentation regarding the tax deducted from your benefit.

For taxation purposes, your superannuation benefit will be divided into two parts as follows:

| Component          | Component Description   | Tax you pay  |
|--------------------|---|--|
| Tax Free Component | Your crystallised (tax-free) component at 1 July 2007 plus any non-concessional contributions made after 1 July 2007. | Nil.   |
| Taxable Component  | The balance of your benefit.  | The amount of tax depends upon the age you receive the benefit:<br>If you are age 60 or older Nil<br>If you are between your preservation age and 60 Nil on the first \$160,000** and 16.5%* on the balance<br>If you are age less than your preservation age 21.5%* |

\* This rate includes the Medicare levy of 1.5%.

\*\* This amount is the threshold for the 2010/2011 financial year and will change with increases in Average Weekly Ordinary Time Earnings (AWOTE) in \$5,000 increments.

# Important information about your benefit

## Preserved Benefit

Government regulations require the preserved portion of your benefit to be transferred to an approved fund of your choice. Under the Trust Deed and Rules of the Qantas Superannuation Plan (the Plan) you can only access this preserved portion when one of the following occurs:

- you permanently retire from the workforce on or after age 55 or a later age as specified in legislation;
- If you are between the ages of 55 and 60 and are permanently leaving the workforce, complete a statutory declaration to this effect and return it to the Plan; or
- your claim for total and permanent disablement benefits is approved.

Your Estimated Superannuation Benefit form indicates the amount you must preserve.

## Restricted Non-preserved (RNP) Benefit

The restriction on your RNP benefit will be removed once you leave your employer.

The RNP benefit can be rolled over or taken in cash after any tax is deducted (refer page 2).

## Unrestricted Non-preserved (UNP) Benefit

Your UNP benefit can be rolled over or taken in cash after any tax is deducted (refer page 2).

Note that if you transfer UNP amounts into the Plan as part of a rollover from a prior superannuation arrangements, the UNP amount may be rolled over or taken as cash at any time.

## Rollovers

Roll-over means transferring your benefit from the Plan to a complying superannuation fund. To remain in the Plan, you can rollover into Division 8 (Retained Benefits), and subject to eligibility requirements, Division 9 (Flexible Income) and Division 14 (Transition to Retirement). No tax will be deducted on any amount rolled over. Tax is not assessed until you make withdrawals from your selected rollover funds.

## Final Interest Payment

Final Interest Payment is applied from the date of leaving service to the date of payment from the Plan. The Final Interest Payment can be positive or negative. Refer to the Interest Rate Table for more details.

## Choice of Fund

If you have elected to have your future superannuation contributions paid to a super fund other than the Plan, you are no longer eligible to remain in your current division. You have 1 month from the date your last contribution is received to provide payment instructions to the Plan. If your signed written instructions are not received, your benefit will be transferred to Division 8 (Retained Benefits), or if your balance is less than \$5,000, your

benefit will be transferred to the Plan's Eligible Rollover Fund (ERF). Refer below for information on the Plan's ERF.

## Member Identification

Under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006, the Plan is required to identify members prior to paying the member their benefit. When requesting a benefit payment, rollover or commencing an income stream, please ensure you provide the Plan a certified copy of your driver's licence or passport. Your benefit will not be paid or rolled over unless this is provided. If you don't have a driver's licence or passport, you will need to provide alternate forms of identification. For details on alternate forms of identification and on who can certify your document(s) please refer to the Plan's website or call 1300 654 384.

If you are rolling over your benefit to a Self Managed Super Fund (SMSF), you must also provide a certified copy of a bank statement for the SMSF bank account into which the rollover payment is being made.

## Eligible Rollover Fund (ERF)

If we do not hear from you within 90 days of you leaving the Company, or the fund that you choose to rollover your benefit to will not accept your benefit, the Plan will:

- Transfer your benefit to Division 8 if the membership and eligibility requirements are met, such as your benefit being a minimum initial rollover amount of \$5,000.

Please note your current Member Investment Choice (MIC) option and your Nominated Beneficiaries will not be automatically transferred to Division 8. Please complete the Division 8 application form available from the product disclosure statements (PDS) to select your MIC option and to nominate your beneficiary(s). If you do not select a MIC option, your Division 8 account will be invested in the Growth Option. Any insurance cover you may have held in your current Division will also cease; or

- Transfer your benefit to the Plan's nominated ERF if the membership and eligibility requirements are not met, such as your initial minimum rollover amount being less than \$5,000.

The Plan's nominated ERF is AUSfund:

**The AUSfund Administrator**  
**PO Box 2468**  
**Kent Town SA 5071**  
**Ph 1300 361 798**  
**Fax 1300 366 233**  
**Web [unclaimedsuper.com.au](http://unclaimedsuper.com.au)**

The Product Disclosure Statement for AUSfund is available at [www.unclaimedsuper.com.au](http://www.unclaimedsuper.com.au).

If your benefit is paid to the Plan's ERF you will cease to be a member of the Plan and will become a member of AUSfund. You will need to directly contact AUSfund about your benefit.

# More information about your benefit

## Fees and Expenses

Investment management fees and the tax on investment income are deducted from the Plan's invested funds before the investment return is calculated. Those deductions are borne indirectly by you and may affect your investment return. Further information about these deductions can be obtained by contacting the Plan. Any interest credited to your superannuation benefit between the date of your last annual Benefit Statement and your exit date is therefore net of these costs.

There are no exit fees.

## Dispute Resolution Procedures / Complaints

Any questions or complaints you have concerning your superannuation benefit or your membership in the Plan can be handled through the Plan's Dispute Resolution Procedure (DRP). Details of the DRP are available on the website or by calling the Plan on **1300 654 384**.

## Insurance Cover

On ceasing employment with the Company or when you nominate to have your future superannuation contributions made to another superannuation fund through Choice of Fund your death and disability cover (if applicable) in the Plan ceases.

However, after you leave the Company you have the option to purchase death cover through AMP without requiring medical evidence or underwriting by contacting John Gale of Gale & Associates, who is an authorised representative of Hillross Financial Services, a financial planning company which is a member of the AMP Group of companies.

You have two months from the date you leave the Company to apply for this option. The amount of death cover available is based on the value of your death benefit less your superannuation entitlement or accumulation balances as at the date you left the Company. For further information about the insurance continuation option, contact:

**Name:** John Gale  
**Telephone:** 02 9639 0022  
**Facsimile:** 02 9639 0388

The Trustee does not recommend or endorse the information or quality of information and services that may be offered to you by Hillross when you contact John Gale.

## Death Benefits

There are a few conditions for recipients of Death Benefits, such as:

- Death benefits are not preserved;
- Death benefits paid to dependants (as defined under tax laws) will be tax free.
- The taxable component of a death benefit paid to a non-dependant (as defined under tax laws) will be subject to tax of 15% plus Medicare Levy.

The DRP mentioned above also applies to beneficiaries receiving a benefit due to a Death Claim.

## Surcharge Offset Account

If you have incurred a surcharge tax liability on taxable contributions, and the Plan has made surcharge tax payments to the Australian Taxation Office (ATO), these payments will have been accumulated in your surcharge offset account and charged with interest. At exit, the balance in this account is deducted from your benefit.

## Family Law Offset Account

If a payment has been made to your spouse as a consequence of a divorce or split (under the Family Law Act 1975), the payment amounts will have been accumulated in your Family Law Offset Account and charged with interest. At exit, the balance in this account is deducted from your benefit.

## Information on Request

The trustee is obliged to provide you with any information you reasonably need to understand your superannuation benefit including any significant benefit in relation to your superannuation from the Plan (e.g. details of the calculation and payment process).

Any information you might require in relation to your period of membership in the Plan can be accessed by contacting the Plan.

For further information please contact the Plan using the contact details below.

## Contact Information

**Contact Person:** Superannuation Inquiries Officer

**Postal address:** Qantas Superannuation Plan  
Locked Bag A4075  
Sydney South NSW 1235

**Email address:** [info@qantassuper.com.au](mailto:info@qantassuper.com.au)

**Telephone:** 1300 654 384 (Call from Australia)  
+61 2 9374 3930 (Call from Overseas)

**Facsimile:** 02 9372 6288

### Disclaimer

The information contained in this brochure is provided to help you understand your benefit in the Qantas Superannuation Plan. The information is not intended to constitute financial product advice, general or personal advice. Nor can it take the place of such advice from a financial adviser briefed on all your relevant individual financial circumstances. The Trustee of the Plan, the Company or any Director, Employee or Agent of either the Trustee or the Company gives no warranty of reliability or accuracy, and accepts no responsibility arising in any other way (including by reason of negligence) for errors or omissions herein. The information in this brochure is factual and is correct as at the creation date. The Trustee recommends that members seek individual financial advice before making any decision with regard to their superannuation.