



## Extra cover, your way

From 1 November 2011, you can take advantage of new, flexible, insurance cover within your Super.

- Increase your Death and Total and Permanent Disablement (TPD) insurance
- Premiums paid from your super
- Competitive premiums
- Up to \$750,000 with no health checks or medical evidence

### Why insurance is important

Having insurance cover is one of the best ways you can protect yourself and your family should something unfortunate happen to you.

Death Cover provides a benefit (referred to as a 'lump sum' or one off payment) to your family in the event of your death.

TPD cover provides a lump sum payment if you are sick or injured to the extent that you're not expected to ever work again (specific definitions apply).

Both benefits provide the peace of mind that should something happen, the insurance payment could pay off debts, such as a mortgage and provide money for your family's future living expenses.

Most Qantas Super members already have Death and Disability cover (including TPD) within their membership. A quick check on your most recent *Annual Member Benefit Statement* will confirm any benefits payable – refer to the bottom of page 1 of your statement.

Voluntary Cover has been introduced because many members have mortgages and financial commitments well above their existing Qantas Super benefits. If the unthinkable happens, would your family be at risk of losing their home or be forced to adjust to a much lower standard of living?

Voluntary Cover now provides you with the flexibility to increase your Death and TPD cover to a level right for you.

### How much cover do I need?

We all have different insurance needs. When thinking about a level of cover that's right for you, consider how much you would need to:

- pay off a mortgage or pay for future rent
- pay off credit cards and all other loans
- have in savings to pay for future living expenses for either you or your family, and cover bills such as future school fees.

Think about your insurance needs carefully and if you need help, consider speaking with a qualified financial adviser.

#### The Solution

##### **Death and TPD cover without the usual health checks**

Qantas Super has partnered with MLC Limited (Insurer) (ABN 90 000 000 402) to launch an exciting new insurance solution for Qantas Super members.

Qantas Super has introduced Voluntary Cover – allowing you to increase your Death or Death and TPD cover to a level that's right for you and your family.

This new insurance offer is available to all Divisions, with the exception of Division 9 and 14 members (income streams). Division 11 (spouse accounts) can access Death Cover only. Cover is available for members under the age of 65.

Any Voluntary Cover will be in addition to any existing benefits provided within your Qantas Super membership.

## Qantas Superannuation Plan

Issued by Qantas Superannuation Limited (ABN 47 003 806 960 | AFSL 288330) as Trustee for the Qantas Superannuation Plan (ABN 41 272 198 829)



## What's on offer

### ✓ Ease

Apply for up to \$750,000 Death and TPD cover with no medical evidence necessary. You can also apply for higher amounts of cover (subject to acceptance by MLC).

### ✓ Value

We've negotiated competitive Voluntary Cover premiums, and all occupations are covered.

### ✓ Certainty

Even when you leave the Qantas Group, you can continue your insurance coverage with Qantas Super.

## Peace of mind

You will be covered 24 hours a day on a worldwide basis and even while you are on leave.

## Applying for higher levels of cover

If you want more than \$750,000 of cover, you can apply for up to the maximum of \$10,000,000 Death Cover, and up to a maximum of \$3,000,000 TPD cover. TPD cover is only available in conjunction with Death cover. The amount of TPD cover must be equal to or less than the amount of Death cover.

You can accept the \$750,000 offer immediately and apply for cover above this amount by completing an Application for *Additional Voluntary Insurance Cover* form and a *Personal Statement*. These forms are available from the Publications section of our website.

You may be asked to provide further medical evidence of good health and your application will be subject to acceptance by the Insurer.

## Transfer of Cover

If you have Death only or Death and TPD insurance cover under another super fund, group insurance policy or retail policy, you may apply to transfer your cover into Qantas Super, subject to a maximum total amount of \$1,500,000 over the lifetime of the policy. This does not require evidence of good health.

## Life Events Cover

If you experience a 'Life Event' such as having a baby, getting married or buying a home, you can apply for up to 5 units (\$10,000 per unit) of Death and TPD cover, without the need to provide any evidence of good health.

## Flexible cover at competitive prices, to give you peace of mind

The premium rates charged for Voluntary Cover are competitive. This is due to the fact that there are no commissions attached to the premiums, and Qantas Super benefits from group purchasing power, meaning lower premiums for you.

What you pay for your cover depends on your age (last 1 July) and your 'Occupational Group'. There are 3 Occupational Groups depending on your job.

It is important to advise us of your Occupational Group at the time of applying for cover to ensure you are paying

the right premium. If you are unsure, you can complete our *Change of Occupational Rating* form and provide details of your position for assessment.

The premium rates for Death and TPD cover are enclosed. Premiums will be deducted monthly from a specific member account based on your division of membership. Refer to the *Insurance Guide* in the Premiums section for full details.

You should note that the more you pay in insurance premiums from your super, the less you will have in your super balance at retirement. Members can consider making extra contributions to super through a regular payroll deduction to help fund the cost of extra insurance premiums.

If you are a member of Division 1, 2, 3, 4 or 12, your premiums will be deducted from your Salary Sacrifice Account. You must ensure that there are adequate funds in your Salary Sacrifice Account for the monthly deduction. If you have never made voluntary salary sacrifice (concessional or pre-tax) contributions, you will need to commence making regular salary sacrifice contributions once you have been accepted for cover. Refer to the *Insurance Guide* for further information.

To commence or increase salary sacrifice deductions from your pay, complete the *Superannuation Contributions Authority* form available from PeopleConnect, or refer to your payroll team.

Don't forget to assess the impact of increased contributions on your annual contribution caps. Exceeding your contribution caps can result in additional tax being payable. Refer to the Learn About Super section of our website for more information on Contribution Caps. For advice, speak to a qualified financial adviser.

### Important conditions you need to know about

- You must be a member of the Plan to be eligible and under age 65
- Once you turn age 65, your cover will cease
- The TPD cover is only available in conjunction with Death cover
- Your TPD cover will automatically decrease by 20% per annum after your 61st birthday
- Premiums will be deducted automatically from your super account on a monthly basis
- Pre-existing conditions and exclusions apply. These conditions may reduce any Death or TPD benefit payable, or prevent a benefit from being paid.

Refer to the *Insurance Guide* for full details available from the Publications section of our website.

“ You will be covered 24 hours a day on a worldwide basis and even while you are on leave. ”

## ➔ Work out how much any extra Death and TPD cover will cost

### How to work out the cost of Death and TPD cover

#### STEP 1 ▶ Calculate the number of units of cover you require.

Cover is provided in units. Each unit represents \$10,000 of Death or Death and TPD cover.

#### STEP 2 ▶ Determine your Occupational Rating from this table:

	General description of your current position/role	Examples specific to Qantas
<b>Occupational Group 1</b>	Are you working in a mainly sedentary capacity in an office or retail environment; with less than 20% of time spent outdoors? or Are you mainly engaged in light manual duties? or Do you travel regularly for work but do not deliver goods? (excludes Flight Crew)	Consultants (Telephone Sales) Customer Service Agents Customer Sales Agents Executives Senior Professional Group (SPG) positions
<b>Occupational Group 2</b>	Are you Flight Crew? or Do you hold a trade certificate and perform a moderate amount of manual work? or Have you been unemployed or engaged in full time Home Duties for more than 12 months?	Avionics Maintenance Engineer (AME) Cabin Crew Chef Home duties Licensed Aircraft Maintenance Engineer (LAME) Technical Crew
<b>Occupational Group 3</b>	Members mainly performing manual work or skilled employees performing heavy manual work	Airline Services Operators Airlines Service Attendants Apprentices Catering Service Attendants Ground Crew/Ramp Services Store Persons

If you are unsure, please complete a *Change of Occupational Rating* form for assessment by our Insurer. Occupational Group 3 will apply if you do not select an Occupational Group. This may result in you paying a higher monthly premium than necessary.

#### STEP 3 ▶ Calculate your annual premium

Refer to the premium rates table on the back page and locate the applicable premium. Which premium rate is applicable will depend on your age, occupational group, and the type of cover required.

Determine your age at last 1 July and refer to the premium rates table.

Go to the column that relates to your applicable Occupational Group.

Note the annual premium for the type of cover you are applying for: Death only or Death and TPD cover. If you are applying for Death cover only, the premium will be as quoted in the 'Death' column.

Finally, multiply the number of units of cover by the annual premium per unit.

#### Example

Simon's birth date is 1 January 1971. Simon applies for cover on 1 November 2011. He wants \$300,000 of Death and TPD cover. Simon is a Flight Attendant.

##### Step 1. Calculate number of units

\$300,000 divided by \$10,000 = 30 units of cover

##### Step 2. Determine Occupational Group rating

Simon is a Flight Attendant. As Flight Crew, this means he is Occupational Group 2.

##### Step 3. Calculate the annual premium

Simon is applying for cover on 1 November 2011. This means Simon was 40 years of age on the previous 1 July (which was 1 July 2011).

Simon is applying for Death and TPD cover, so he notes the Death and TPD premiums of \$8.88 per unit of cover per year.

30 units of cover x \$8.88 (the annual Death and TPD premium) = \$266.40

We will notify you of your annual premium when we confirm your Voluntary Cover in writing. Premiums will then increase each 1 July according to the premium rates table.



## ➔ How do I apply?

If you have received an email offer, you simply need to click on the link in the email. The link will take you to a secure login page from where you can view details of the premium relevant to you and then submit your application online to accept the offer. No paper application is required.

If you have received our mail offer, you can apply online with your unique Online Application code that is provided in the enclosed offer letter.

Alternatively, you can complete the *Application for additional voluntary insurance cover* form enclosed.

Once this application has been processed and accepted, we will confirm the amount and type of cover approved and the premium payable.

## Premium rates table

Death and TPD annual premium rates per unit (\$10,000) insured

Your age last 1 July	Occupational rating					
	Group 1		Group 2		Group 3	
	Death	Death & TPD	Death	Death & TPD	Death	Death & TPD
Up to 35	1.86	2.88	3.22	4.99	3.72	5.77
36	2.01	3.67	3.47	6.35	4.01	7.34
37	2.07	3.94	3.57	6.82	4.13	7.89
38	2.23	4.30	3.85	7.44	4.45	8.60
39	2.40	4.69	4.15	8.12	4.79	9.38
40	2.59	5.13	4.49	8.88	5.19	10.27
41	2.81	5.61	4.85	9.71	5.61	11.22
42	3.03	6.13	5.24	10.60	6.05	12.26
43	3.37	6.93	5.84	11.99	6.75	13.86
44	3.76	7.82	6.50	13.53	7.51	15.64
45	4.18	8.84	7.23	15.29	8.36	17.68
46	4.66	9.99	8.06	17.28	9.32	19.98
47	5.19	11.29	8.97	19.52	10.37	22.58
48	5.64	12.66	9.77	21.90	11.29	25.31
49	6.15	14.20	10.63	24.57	12.29	28.41
50	6.72	15.97	11.62	27.63	13.43	31.94

Your age last 1 July	Occupational rating					
	Group 1		Group 2		Group 3	
	Death	Death & TPD	Death	Death & TPD	Death	Death & TPD
51	7.34	17.99	12.71	31.12	14.69	35.97
52	8.02	20.26	13.88	35.04	16.05	40.51
53	8.74	22.64	15.11	39.17	17.48	45.29
54	9.52	25.34	16.47	43.84	19.04	50.68
55	10.36	28.36	17.93	49.05	20.72	56.71
56	11.28	31.76	19.52	54.94	22.56	63.51
57	12.28	35.59	21.25	61.57	24.57	71.18
58	13.63	38.96	23.59	67.41	27.27	77.93
59	15.14	42.66	26.19	73.81	30.28	85.32
60	16.74	46.66	28.95	80.72	33.47	93.31
61	18.51	51.03	32.03	88.29	37.03	102.07
62	20.48	55.83	35.43	96.59	40.95	111.66
63	22.39	61.95	38.73	107.17	44.78	123.90
64	24.47	68.74	42.34	118.92	48.94	137.48
65	-	-	-	-	-	-

## How do I get more information?

You can contact Qantas Super by:



### PHONE:

1300 654 384 (within Australia)  
+61 2 9374 3930 (outside Australia)



### EMAIL:

info@qantassuper.com.au



### FAX:

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This document is of a general nature and does not take into account your personal objectives, situation or needs. Before making a decision about the Qantas Superannuation Plan, consider your financial needs and read the applicable Product Disclosure Statement and the Plan's Insurance Guide.