

Division 6 Transfer – Update November 2009

As you are probably aware, the Company announced changes to its superannuation policy on 31 July 2009. The changes include a new Superannuation Choice of Fund Policy and the ability for members of Divisions 1, 2 and 3 to transfer to Division 6 on request. **The changes to the Company policy will take effect from 1 December 2009.**

The Qantas Superannuation Plan (the Plan) has provided additional information on its website (www.qantassuper.com.au) to assist members in relation to these policy changes. The relevant information updates are:

- Division 6 Product Disclosure Statement;
- SuperNews, dated 12 August 2009;
- SuperNews, dated October 2009, which provides frequently asked questions (FAQs) on this topic; and
- Division 6 Modeller.

Division 6 Modeller

For members of Divisions 1, 2 and 3, a Division 6 Modeller is now available on-line. You can use the Modeller to project estimated superannuation benefits into the future assuming you have transferred to Division 6.

Please note that the Modeller is only a projection tool. Any projection is based on the rules of Division 6 and the information the user enters into the Modeller. When using the Modeller there are many factors to take into account including assumptions on salary inflation and investment returns. Other factors that you should also consider are:

- The level of Company Contributions payable to you as a superannuation component of your pay should you transfer to Division 6;
- That the Division 6 Modeller assumes that you will be making a minimum contribution of 9% of superannuation salary (not capped at the maximum superannuation contribution base which is \$40,170 in the 2009/2010 financial year) from your pre-tax salary;

- The Compulsory Member contributions that you are making in your current Division (which is not compulsory in Division 6); and
- The definition of superannuation salary in your current Division versus that in Division 6. The Modeller will use the superannuation salary in your current Division or the salary you manually enter.

The Modeller does not constitute financial advice. The Modeller is not intended to take the place of a licensed financial adviser who understands your objectives, financial situation and needs. The Trustee recommends that before acting on any information obtained from the Modeller, you seek financial advice from a licensed independent financial adviser. Further information on the Modeller is on the website.

Enquiries

If you have any enquiries about your superannuation in relation to this matter please call the Plan directly either by telephone – 1300 654 384 or (02) 9374 3930 or email – info@qantassuper.com.au.

By contacting the Plan directly you will ensure that your enquiry is logged in the Plan's case management system and it can be answered quickly and accurately.

The staff who will respond to your enquiry have been trained to answer general superannuation matters and also matters specific to the Plan. If the first person to answer your call cannot address your query in full, they will escalate it to the appropriate person. We are confident that your questions can be dealt with through this process.

If you are not satisfied with either the response or service, the Plan has a dispute resolution process which is outlined in full on the Plan's website.