

Account transfers (also known as Portability)

Super portability rules enable you to request some or all of your Qantas Super account be transferred to a super fund of your choice while you are still employed by the Qantas Group. Some rules and exceptions apply and these are outlined in this fact sheet.

Making a portability transfer request

Before requesting a portability transfer you should consider the following:

- your entitlements within the super fund you are transferring to, and ensure that it is a complying fund that can accept the transfer;
- any costs of transferring such as withdrawal fees and ongoing costs;
- the effect on your Qantas Super entitlement;
- your insurance cover within Qantas Super may cease if the amount remaining in your account is not sufficient to meet the cost, if any, of the insurance when payable.
- your insurance benefit (including any guaranteed minimum dollar amounts) may be reduced by the amount of any partial transfers from your account in Qantas Super.
- if you request a partial transfer, the remaining balance of your super benefit in Qantas Super must be at least \$5,000. If the transfer amount you nominate would leave your account with a super benefit of less than \$5,000, we will reduce the amount transferred;
- if you are a member of Division 1, 2, 3, 3A, 4, 5, 6, 7, 10, 12 or 15, you can only transfer your super to another fund once every 12 months; and
- your request may not be able to be actioned if we have been notified of any family law proceedings in relation to your super.

You should also consider speaking to a licensed financial adviser. If you would like to be put in touch with a financial adviser please call the Qantas Super Helpline on 1300 362 967.



What's this about?

- Think carefully before moving your super
- There are special rules for members with a defined benefit account
- Call us if you want to know more

Your future contributions

If you make a portability transfer request your Qantas Super account will remain open to receive future employer contributions.

Your portability transfer request does not change the super fund into which your employer makes contributions. If you wish to change the super fund into which your employer contributions are paid and you are eligible for choice of fund, you will need to complete a **Standard choice** form available from the People section of the Qantas Group intranet.



Your super components

You cannot access the preserved component or restricted non-preserved components of your super in cash by simply transferring them to another fund. You must meet a condition of release to access these amounts in cash. Please refer to our website for information about when you can access your super.

If you request a partial transfer of your super benefit, the components of your super are usually transferred in the following order: any unrestricted non-preserved benefits, followed by any restricted non-preserved benefits, then any preserved. You may request a different order.

Special rules for defined benefit members

If you are in a defined benefit division of Qantas Super, and have not yet reached your superannuation date or retirement date (as applicable)¹, you can generally only request to transfer some or all of the 'accumulation' component of your super. The table below details the accounts, for each defined benefit division, which are eligible for transfer under portability rules.

'Accumulation' accounts	Defined benefit division						
	1	2	2 Ex TN ²	3	4	12	15
Rollover Account	✓	✓	✓	✓	✓	✓	✓
Voluntary Contribution/Member Extra/ Member Voluntary Accounts	✓	✓	✓	✓	✓	✓	✓
Salary Sacrifice Account	✓	✓	✓	✓	✓	✓	✓
Member Account		✓			✓		✓
Productivity Account	✓	✓		✓	✓		
Transfer Account		✓		✓		✓	✓
Company Account (vested portion ³ only)		✓					

1 Generally, your superannuation date or retirement date is the date at which you are entitled to a Qantas Super retirement benefit. This date depends upon the division and category you're in.

2 You are a Division 2 Ex TN member if you were formerly a (contributory) member of the Australian Airlines Ground Staff Plan (AAGSP) or the Australian Airlines Flight Attendants Superannuation Scheme (AAFASS) and have a defined benefit underpin which applies in respect of membership of those plans.

3 The vested portion of your Company Account is the amount of your Company Account you would be entitled to if you were to request a resignation benefit at the time of the portability request. Your final benefit will be reduced by any amounts transferred from your Company Account, plus interest on that amount calculated at the Credited Interest Rates (applicable for the investment option that applies to your accumulation component).

How to request a portability transfer

To request a transfer to another super fund please complete the relevant withdrawal form available on our website.

We will send you a confirmation letter once your transfer is complete.



Further information



For further information please visit us at www.qantassuper.com.au or call the Qantas Super Helpline on **1300 362 967**, Monday to Friday 8am to 7pm AEST/AEDT weekdays.

Contact us

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The information in this document is of a general nature and is not intended to constitute personal financial product advice as it has not been prepared taking account of your objectives, financial situation or needs. In addition, the information contained in this document is generic and may not be applicable to members across all divisions. We recommend that before acting on any information contained in this document, you consider its appropriateness and seek financial advice tailored to your personal circumstances from a licensed financial adviser.

Issued by Qantas Superannuation Limited ABN 47 003 806 960 AFSL 288330
(Trustee, we, our, us) as trustee for the Qantas Superannuation Plan ABN 41 272 198 829 (Qantas Super). October 2018