

Proxy voting guidelines

Adoption of standards – Proxy voting

In Australia and Globally, the Trustee has elected to use the ISS Sustainability voting policy guidelines, available [here](#).

ISS Sustainability Guidelines are published to provide insight into ISS's approach and as a ready reference tool for companies (chairpersons, directors and senior executives) and the Trustee of best practice for sustainability minded investors and governance expectations in Australia and Globally.

The guidelines reinforce the accountability of boards and management teams to shareholders, and are designed to assist the Trustee in their assessment of the ESG practices of investee companies, particularly when exercising their voting rights.

The guideline covers:

- Board and Director Responsibilities;
- Board Composition and Processes;
- Remuneration;
- Voting rights and company meetings;
- Disclosure;
- Financial Integrity; and
- Major Transactions.

While the set of guidelines are generally recognised in the industry as best practice, the Trustee has noted that in exceptional select circumstances there may be valid reasons for QSL to depart from these voting guidelines, however it would generally be expected that this would be a rare occurrence.