



RESPONSE TO I&T NEWS

Qantas Super expands its Investments team

Sydney, 25 June 2012

One of Australia's largest corporate superannuation funds, Qantas Super, has expanded its Investments team, with the recent appointment of two specialists, Matt Wachter and, more recently, Chris Grogan.

Matt and Chris bring to the Qantas Super team more than 30 years combined experience in financial markets. Matt joined in February 2012 from Russell Investments where he was Regional Director, Russell Indexes while Chris joins from WorkCover NSW where he was most recently the Acting General Manager, Investment Division. Chris commences at Qantas Super on 16 July 2012.

Reporting to Chief Investment Officer Andrew Spence, Matt and Chris will have responsibility for enhancing the implementation efficiency, risk management and investment strategies of the Qantas Superannuation Plan.

"Qantas Super remains committed to delivering the best risk-adjusted returns to its members", Mr Spence said.

"Implementation efficiency and risk management are at the heart of our fully outsourced investment model. Our first implementation-focused initiative was the introduction of an agency foreign exchange program in July 2011 which has so far delivered \$1.5 million in cost savings to our members. We are looking to build on this successful initiative."

"The appointment of both Matt and Chris will best position us for success going forward. It is important for our organisation to have the right people with the right skills to monitor and manage the increasing investment complexity. Both Matt and Chris bring us specialist skills in managing our investment providers, which complements our bench strength in portfolio construction, manager selection and investment operations."

Qantas Superannuation Limited

ABN 47 003 806 960 / AFSL 288330 / RSE L0002257

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Qantas Super CEO, Jane Perry, said she was very pleased with the appointments of Matt and Chris and the additional investment experience they bring.

“Our 33,000-plus members all want value, and they all want to know their investments are being managed efficiently and effectively,” she told I&T News.

“Our imperative is to create and protect value for our members.”

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Contact

Jane Perry, CEO, Qantas Superannuation Limited

janeperry@qantas.com.au

(02) 9691 5131

About the Qantas Superannuation Plan

The Qantas Superannuation Plan is one of Australia’s leading corporate superannuation funds and is run for the benefit of current and former employees of Qantas Airways Limited and its associated companies. The Plan has been operating since 1939 and now has over 33,000 members and assets of approximately AUD \$6 billion.