



MEDIA RELEASE

## **QANTAS SUPER APPOINTS MERCER AS ADMINISTRATOR**

**Sydney, 4 April 2013**

The Trustee of one of Australia's largest corporate super funds, Qantas Superannuation Limited, has today announced the appointment of Mercer as the new administrator of the Qantas Superannuation Plan. Under the arrangement, Mercer will provide administration and call centre services to the Plan and its 33,000-plus members.

Qantas Super Chief Executive Officer, Jane Perry, said the decision followed a comprehensive review of the \$6 billion fund's administration services. The review involved Mercer as well as the Plan's incumbent administrator, Russell Investments.

"This decision was based on our assessment of 'best fit' administrator for the current and future needs of the Plan," Ms Perry said.

"Mercer will help implement the Plan's initiatives under the upcoming Stronger Super reforms. We look forward to building a strong and successful relationship with them.

"The new arrangement will enable us to continue strengthening the services that we provide to our members. It is business as usual as we work through the transition process, and we will be sure to communicate any changes to members as quickly as possible."

Mercer's Managing Director & Market Leader for the Pacific, David Anderson, said: "Qantas Super is one of Australia's preeminent super funds. Their members and the Trustee deserve the best quality services in a rapidly changing market environment, now and well into the future. Our partnership will include a continuing investment in capabilities and innovation in response to the market changes and needs of Qantas Super members. It will be an honour and a privilege for Mercer to enhance our relationship with Qantas Super."

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Qantas Superannuation Limited

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Ms Perry thanked the Plan's incumbent administrator, Russell Investments, for a successful partnership over the past five years.

"We have worked extremely closely with Russell Investments since the Plan's administration was outsourced in May 2007, and have the greatest respect for the team."

Qantas Super was assisted in the administrator review by Rice Warner Actuaries.

## **Contact**

Dimity MacDonald, Head of Member Services, Qantas Superannuation Limited

**Phone:** 02 9691 5166

**Email:** [dimitymacdonald@qantas.com.au](mailto:dimitymacdonald@qantas.com.au)

## **About the Qantas Superannuation Plan**

The Qantas Superannuation Plan is one of Australia's leading corporate superannuation funds and is run for the benefit of current and former employees of Qantas Airways Limited and its associated companies. The Plan has been operating since 1939 and now has over 33,000 members and assets of approximately AUD \$6 billion. For more information, visit [www.qantassuper.com.au](http://www.qantassuper.com.au).

## **About Mercer**

Mercer is a global consulting leader in talent, health, retirement and investments. Mercer helps clients around the world advance the health, wealth and performance of their most vital asset – their people. Mercer's 20,000 employees are based in more than 40 countries. Mercer is a wholly owned subsidiary of Marsh & McLennan Companies (NYSE: MMC), a global team of professional services companies offering clients advice and solutions in the areas of risk, strategy and human capital. With 53,000 employees worldwide and annual revenue exceeding \$11 billion, Marsh & McLennan Companies is also the parent company of Marsh, a global leader in insurance broking and risk management; Guy Carpenter, a global leader in providing risk and reinsurance intermediary services; and Oliver Wyman, a global leader in management consulting. For more information, visit [www.mercer.com.au](http://www.mercer.com.au). Follow Mercer on Twitter @MercerAu.

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