



QANTAS SUPER ANNOUNCES APPOINTMENT OF NEW CEO

SYDNEY 4 November 2015

Qantas Super today announced the appointment of a new Chief Executive Officer, Michael Clancy, to replace outgoing CEO Jane Perry who will retire next month.

Qantas Super Board Chairman, Anne Ward, said Mr Clancy was selected from an impressive field of candidates after a comprehensive five-month executive search.

"We received significant interest in this role, which reflects how well-positioned the fund is, the strength of Jane's leadership, and the calibre of the Qantas Super team," Ms Ward said.

"Michael is an outstanding executive. He will bring to the role extensive and holistic experience in the financial services industry, and a strong commitment to achieving positive outcomes for Qantas Super members.

"The Qantas Super Board is looking forward to working with Michael to continue the valuable contribution that Jane has made to Qantas Super members since joining the fund almost four years ago."

Mr Clancy will join Qantas Super on 16 November 2015.

As part of a transition plan, Ms Perry and Mr Clancy will work together until she retires on 11 December 2015.

Ms Ward added: "The Qantas Super Board is sincerely grateful to Jane for her leadership shaped by integrity, transparency, and a singular focus on improving the plan for the benefit of members during one of the most challenging periods in the history of superannuation."

Biography

Michael Clancy has more than 20 years' experience in the financial services industry, with particular focus on the superannuation, investment and insurance sectors.

He is the Co-Founder and Director of cloud-based wealth advice service. BigFuture.

For the past two years, Mr Clancy has consulted to a range of financial services organisations on business strategy, product strategy, governance and implementation.

Prior to this he spent more than 15 years at NAB in leadership roles, where his key achievements included driving significant innovations such as nabtrade, MLC Wrap, a retirement solutions centre of excellence, and the MLC MasterKey Investment Protection product.

He is currently a member of the Anglicare Sydney Council, where he is the Chair of the Investment Committee and a member of the Governance Committee. He has previously served as an Executive Director or Non-Executive Director on boards such as the Superannuation Trustee Boards at NAB, WealthHub Securities Limited, Plum Financial Services Limited, National Corporate Investment Services Limited, and the CFA Society of Sydney.

Mr Clancy holds a Bachelor's degree in Finance and Economics from the University of Technology, Sydney, and is a Chartered Financial Analyst. He is a member of the Australian Institute of Company Directors, and the CFA Institute.

About Qantas Super

Qantas Super is one of Australia's largest corporate superannuation funds and is run for the benefit of members who are current and former employees of Qantas Airways Limited and its associated companies.

Qantas Super has been operating since 1939 and has 32,000-plus members and assets of more than \$7 billion. For more information, visit www.qantassuper.com.au

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