



MEDIA RELEASE

QANTAS SUPER ANNOUNCES NEW BOARD MEMBER

SYDNEY: June 5, 2014

Qantas and Qantas Super have today announced the appointment of Paul Costello as a director on the Qantas Super Board. Mr Costello replaces General Sir Peter Cosgrove, who stepped down from the Qantas Board and the Qantas Super Board last January to become Australia's Governor-General.

Qantas Super Chairman, Anne Ward, said Mr Costello would bring extensive experience in financial services, particularly superannuation, to the board.

"We are delighted to have someone of Paul's calibre joining the board, and are very much looking forward to working with him," Ms Ward said.

"Paul brings a wealth of experience in investments, governance, operations and superannuation policy to Qantas Super. He is presently a non-executive director of AIA Australia Pty Ltd and a member of the RBA Payment System Board. Until recently, he was Chairman of the Blackstone Group in Australia and New Zealand.

"Paul's insights and acumen will be particularly valuable as we continue to navigate ongoing changes in the superannuation industry while focusing on delivering strong and positive outcomes for our members," she said.

Mr Costello's previous roles include the inaugural Managing Director of the Future Fund, CEO of the New Zealand Superannuation Fund, and CEO of the Superannuation Trust of Australia.

- ENDS -

About Qantas Super

Qantas Super is one of Australia's largest corporate superannuation funds and is run for the benefit of members who are current and former employees of Qantas Airways Limited and its associated companies. Qantas Super has been operating since 1939 and has 33,000-plus members and assets of more than \$6 billion. For more information, visit www.qantassuper.com.au

For further information, please contact:

Alethea Mouhtouris, Communications Manager, Qantas Super
Phone: (02) 9691 9465 Mobile: 0414 535 889

The information in this document is of a general nature and is not intended to constitute personal financial product advice as it has not been prepared taking account of your objectives, financial situation or needs. The Trustee recommends that before acting on any information contained in this document, you consider its appropriateness and seek financial advice tailored to your personal circumstances from a licensed financial adviser.

Issued by Qantas Superannuation Limited (ABN 47 003 806 960 | AFSL 288330) as trustee of the Qantas Superannuation Plan (ABN 41 272 198 829) (Qantas Super).