





Insurance in super

Here's what you need to know about the Basic Cover automatically provided to eligible members of Qantas Super's Gateway division from 1 July 2021.

This fact sheet is for Qantas Group employees who join Qantas Super by opening a Gateway account. It's a high-level summary only, so you should read the Gateway PDS and Member Guide Supplement for full details. If you join Gateway as a Spouse Member or are transferring from another Division, different insurance arrangements may apply.

 <p>Benefits of insurance</p> <p>Insurance cover can help give you peace of mind, providing you with financial support to protect you and your loved ones if you die or have to stop work due to illness or injury.</p>	 <p>Automatic coverage</p> <p>If you're eligible, we provide you with insurance cover automatically once your account balance reaches at least \$6,000 and you're aged 25 or above, and deduct fees from your super so you don't have to remember to pay for it.</p>	 <p>Ongoing cover</p> <p>If you or your employer stop making contributions, your insurance fees will continue to be deducted from your super balance, unless it becomes an inactive account.</p>	 <p>Changing or cancelling cover</p> <p>You can cancel or apply to change your automatic cover at any time.</p>
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Types of Basic Cover

Terminal illness	Death	Total and Permanent Disablement (TPD)	Income protection
Can provide you with an advance payment of your death benefit if you are diagnosed with a terminal condition.	Can provide your dependants, estate, or legal personal representative with a lump sum payout if you pass away. This is also known as life insurance or "life cover".	Can provide you with a lump sum payout if you become totally and permanently disabled and can no longer work.	Can provide you with a monthly income if you become ill or injured and are temporarily unable to work.

What automatic insurance cover is included?

	Terminal Illness	Death	Total and Permanent Disablement (TPD)	Income protection
Automatic cover (Basic Cover)	Yes	Yes	Yes	Yes <small>Only for Employee Members in regular permanent or fixed-term employment working at least 15 hours per week</small>
Automatic cover can start from age (provided your account balance is at least \$6,000)	25	25	25	25
Cover ends at age	70	70	65	65
Are pre-existing medical conditions covered?	Yes	Yes <small>Provided Limited Cover doesn't apply</small>	Yes	Yes
Does my work status at the date of death, injury, or illness affect my cover?	No	No	No	Yes ¹
Is cover provided if a claim has previously been paid under the same cover?	No	No	No	Yes ²
Will my benefit be offset if I have another policy for this type of cover?	No	No	No	Yes
Is there a minimum waiting time before I can receive a payment?	No	No	Yes - 3 months for most conditions	Yes - 90 days

Other eligibility requirements

Basic Cover will automatically apply to you if you became a member of the Gateway Division of Qantas Super within 120 days of starting employment with the Qantas Group (and meet the age and balance requirements stated on page 1). If you don't meet the age and balance requirements, you can apply to opt-in early at qantassuper.com.au/optin.

Limited Cover applies from the date you receive Basic Cover until you have been in Active Employment (as defined in our Member Guide Supplement) for 60 consecutive days. While Limited Cover applies, you will not be covered for any pre-existing condition, so you will only be covered for an illness which became apparent to you, or any injury which occurred to you, on or after the date that you received cover.

Income protection insurance is only available to current Employee Members in regular permanent or fixed-term employment working at least 15 hours per week. It is not included for Employee Members who are employed as casual or as contractors who are not fixed-term employees.

What are your options?

Review your cover

It's important to ensure your cover meets your needs. You can review your cover by logging into your account or by giving us a call on 1300 362 967.

Cancel your cover

You can cancel your insurance cover at any time. If you cancel your cover, insurance premiums will stop being deducted from your account. You won't be able to make a claim with us for an event that occurs after your cover is cancelled. If you want cover later, you'll have to apply and be assessed by our insurer.

Change your cover

You can apply to increase or decrease your level of cover to suit your needs at any time. Underwriting may apply to applications to increase cover.

You can change or cancel your insurance cover at any time by completing a form and sending it to us. Visit qantassuper.com.au/forms to download the relevant form.

Frequently asked questions

Q What if I need to claim?

The first thing you should do is give us a call on 1300 362 967, and we can guide you through the claims process.

Q Can I nominate beneficiaries?

Yes, you can nominate who can receive your death benefit if you pass away. You can update your beneficiaries at any time. Non-binding beneficiary nominations can be done online, however you'll need to complete a form for binding beneficiary nominations. Visit qantassuper.com/beneficiaries.

Q What happens to my insurance if I change my super fund?

If you elect to have your future employer contributions paid to another super fund, your insurance cover with Qantas Super will be affected, and you will lose your cover if you close your account. Please see the Gateway Member Guide Supplement for more information. If you don't close your account, you may be paying for multiple policies. Before making any changes, make sure your insurance cover will meet your needs. In some cases, your age and any existing medical conditions can affect your eligibility for cover.

Circumstances that may affect your cover

There are a number of circumstances that may affect your insurance cover and eligibility to claim. These include:

- being stood down;
- taking extended periods of leave without pay;
- no contributions being made within 16 months;
- your account balance falling below \$5,000;
- changes in your working hours or salary;
- leaving employment at the Qantas Group;
- electing choice of fund to have your super contributions paid elsewhere.

For more information, including costs, and a full list of circumstances affecting your eligibility for cover, what you're covered for, when it starts and stops, limited cover and exclusions, and your insurance options, please read the Qantas Super Gateway PDS available at qantassuper.com.au/resources.

For more information on insurance in super, visit the Australian Government website www.moneysmart.gov.au.

¹ From 1 August 2020, any income protection cover you have through Qantas Super ceases while you're on leave without pay (LWOP) or stood down from your job at Qantas Group for more than 7 consecutive days. This includes if you commenced LWOP or were already stood down prior to 1 August 2020. This means you can't claim income protection benefits if you become ill or injured while you're stood down or on LWOP. You won't pay premiums for the period your cover has stopped.

² If a disability that gives rise to an income protection claim recurs within six (6) months of you returning to full time work, your claim will be treated as a continuation of your original claim. There is no new Waiting Period so you can claim as soon as the disability recurs. The cause of the disability must be the same or related to the cause of the original disability. This arrangement is subject to change, depending on the insurance policy in place when your disability recurs. The maximum Benefit Period will apply to the original disability including continuation of that disability. If the claim is for a new injury or illness it is treated as a new claim.

Contact us

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We're here to help

If you'd like to learn more about insurance cover through Qantas Super, you can find more information at qantassuper.com.au/insurance or give us a call on 1300 362 967.

The information in this document is of a general nature and has been prepared without taking account of your objectives, financial situation or needs. Before acting on any of this information, you should consider its appropriateness having regard to those factors and seek financial advice from a licensed financial adviser. You should also read and consider the Gateway PDS and disclosure documents available at qantassuper.com.au/resources. Issued by Qantas Superannuation Limited ABN 47 003 806 960 AFSL 288330 (Trustee) as trustee of the Qantas Superannuation Plan ABN 41 272 198 829 (Qantas Super or Plan). April 2021.